



WEDNESDAY

MORNING REPORT

Have Good Trading Day



**Price is what you pay.
Value is what you get.**

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	32996.76	+73.64	+0.22
NIFTY	10124.35	+30.10	+0.30

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	33.29	+1.06
HDFCBANK	97.02	-0.65
ICICIBK	9.09	+0.55
INFY	18.21	+1.28
TATA MOTOR	25.72	-0.19
WIPRO	5.21	-1.51

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	+344.16
DII's Eq (Provisional)	+731.17
FIIs Index Future	-1516.47
FIIs Index Options	-1171.45
FIIs Stock Future	+797.22
FIIs Stock Options	-148.90

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	65.1993
EURO	80.4625
YEN 100	61.3300
GBP	91.4942

TOP STORY

- Jindal Steel opens QIP at a floor price of Rs 227.15 apiece.
- Amtek says Liberty's resolution plan not yet approved by lenders.
- TCS partners with Saudi Real Estate Refinance company.
- Greenply Industries mulls demerger of MDF business. The board also approved expansion of Veneer Line at Gabon factory.
- Fortis to seek shareholders' approval for RHT acquisition.
- Newgen Software released Mobile Medicare Enrolment solution for U.S. health plans.
- Ashoka Buildcon declared lowest bidder for two projects worth Rs 447.51 crore.
- Transport Corporation of India acquired one ship with capacity of 26,262 DWT for Rs 48.80 crore.
- Dalmia Bharat unit provides performance bank guarantee of 10 percent for upfront payment to lenders in Binani Cement.
- Mercator to sell vessel for \$4.25 million to Best Oasis Ltd; will use proceeds to repay debt.
- Manappuram Finance approved business plan for FY19.
- Transport Corp acquired a new ship to increase capacity in west coast.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	24727.27	+116.36	+0.47
NASDAQ	7364.30	+20.06	+0.27
NIKKEI	21380.97	-99.93	-0.47
HANG SENG	31945.50	+388.57	+1.23
SGX NIFTY	10171.80	+12.30	+0.12

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	63.72	+0.28
NATURAL GAS	2.677	-0.04
GOLD	1312.80	+0.07
SILVER	16.225	+0.25
COPPER	3.047	+0.30

WORLD EVENTS

GBP : Average Earnings Index 3m/y
EUR : Crude Oil Inventories
 : FOMC Economic Projections
 : FOMC Statement
 : Federal Funds Rate

RESULT TODAY

IMFA, ISGEC



NIFTY CHART



MARKET COMMENTARY

The Sensex rose 73.64 points or 0.22% to settle at 32,996.76, its highest closing level since 16 March 2018. The Sensex rose 179.62 points, or 0.55% at the day's high of 33,102.74 in early afternoon trade. The index fell 112.26 points, or 0.34% at the day's low of 32,810.86 in early trade, in lowest level since 18 December 2017.

The Nifty 50 index rose 30.10 points or 0.30% to settle at 10,124.35, its highest closing level since 16 March 2018. The Nifty rose 61.40 points, or 0.61% at the day's high of 10,155.65 in early afternoon trade. The index fell 45.15 points, or 0.45% at the day's low of 10,049.10 in early trade, in lowest level since 18 December 2017.

Among secondary barometers, the BSE Mid-Cap index rose 0.21%. The BSE Small-Cap index fell 0.21%. Both these indices underperformed the Sensex.

The market breadth, indicating the overall health of the market, was negative. On BSE, 1,595 shares fell, 1,094 shares rose and 166 shares were unchanged.

Nifty likely to trade in the range of 9810-10410.

MARKET LEVELS

	PIVOT	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	10131	10038	9982	9888	9810	10187	10280	10336	10410
USDINR	65.230	65.165	65.090	65.025	64.950	65.305	65.370	65.445	65.550



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ACML	FANCOS TRADEMART PRIVATE LIMITED	B	98,000	187.02
ASYAINFO	PARAMOUNT HEALTH SERVICES & INSURANCE TPA PVT LTD	S	113,999	45.57
BCP	SURESH PANNALAL JAIN	B	65,000	158
ISFT	VORA FINANCIAL SERVICES PRIVATE LIMITED	B	86,329	703
VBIND	FANCOS TRADEMART PRIVATE LIMITED	B	95,000	84.25

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
PULZ	PRABHAT STOCK SHARE BROKERS P LTD	BUY	22000	36.25
SILVERTUC	SAMPAT PIYUSH CHANDRASINH	BUY	70000	121.25
GSS	JHAVERI TRADING AND INVESTMENT PVT. LTD.	SELL	91000	64.92

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** Dewan Housing, HDIL, IDBI Bank, IFCI, Jindal Steel, JP Associates, Reliance Communications, SAIL.
- **New in ban:** IFCI, Jindal Steel.
- **Out of ban:** BEML.

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
KARDA CONSTRUCTION LTD	EQ	16 MAR	21 MAR	NEUTRAL
SANDHAR TECHNOLOGY	EQ	19 MAR	21 MAR	SUBSCRIBE



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1555	1530	1505	1552	1577	1598
ADANI PORTS	370	363	356	367	374	379
AMBUJACEM	230	228	226	231	233	236
ASIANPAINT	1107	1093	1080	1105	1118	1130
AUOPHARMA	572	566	560	570	576	580
AXISBANK	521	512	502	518	528	534
BAJAJ-AUTO	2873	2839	2806	2864	2897	2922
BANKBARODA	136	132	128	134	138	141
BHARTIARTL	400	394	388	399	405	410
BHEL	84	83	82	84	85	86
BOSCH LTD	17877	17545	17212	17772	18105	18332
BPCL	425	419	412	429	435	445
CIPLA	553	530	507	546	569	585
COALINDIA	270	268	266	271	273	276
DRREDDY	2157	2118	2080	2141	2179	2202
EICHERMOT	28360	27666	26971	28045	28740	29119
GAIL	439	435	431	440	444	450
HCLTECH	937	919	901	934	951	966
HDFC	1800	1778	1756	1793	1815	1831
HDFCBANK	1840	1831	1823	1844	1852	1864
HEROMOTOCO	3514	3496	3477	3516	3535	3555
HINDALCO	217	212	207	215	221	224
HINDUNILVR	1313	1306	1299	1313	1321	1328
ICICIBANK	292	289	286	293	296	300
IDEA	77	76	75	77	78	79
INDUSINDBK	1717	1700	1683	1719	1736	1755
INFRA TEL	342	329	316	336	349	357
INFY	1165	1152	1140	1161	1174	1182
ITC	259	258	256	259	260	261
KOTAKBANK	1045	1039	1032	1045	1052	1058
LT	1294	1279	1265	1290	1304	1315
LUPIN	772	761	751	768	778	784
M&M	741	734	727	739	746	751
MARUTI	8802	8743	8684	8794	8854	8905
NTPC	166	165	163	166	168	169
ONGC	174	173	171	175	177	179
POWERGRID	195	193	191	195	196	198
RELIANCE	890	883	877	894	900	911
SBIN	249	246	242	249	252	256
SUNPHARMA	509	498	487	505	515	522
TATAMOTORS	339	335	331	338	342	344
TATAMTRDVR	190	187	184	189	192	194
TATAPOWER	80	79	78	80	81	82
TATASTEEL	593	574	555	587	606	620
TCS	2865	2832	2798	2852	2886	2907
TECHM	633	613	592	624	645	656
ULTRACEMCO	3937	3898	3860	3949	3987	4037
VEDL	287	283	279	288	292	297
WIPRO	294	287	281	291	298	302
YESBANK	302	299	297	303	306	309
ZEEL	575	566	556	571	581	586



NSE CIRCULARS

NSE Download Ref No. : : NSE/INVG/37249: Order of the Hon'ble National Company Law Tribunal (NCLT) in the matter of Union of India Through the Serious Fraud Investigation Office, Ministry of Corporate Affairs, New Delhi vs D.S. Kulkarni Developers Limited & Others (zip) w.e.f. Mar 21, 2018

NSE Download Ref No. : : NSE/INVG/37248: SEBI Order in the matter of Ficus Securities Pvt. Ltd. and Ficus Commodities Pvt. Ltd. (zip) w.e.f. Mar 21, 2018

NSE Download Ref No. : **NSE/CML/37245**: Listing of Partly Paid Equity Shares of Indiabulls Ventures Limited pursuant to Rights Issue (pdf) w.e.f. Mar 21, 2018

NSE Download Ref No. : : **NSE/CML/37235:** Suspension of trading in the securities of DS Kulkarni Developers Limited (pdf)w.e.f. suspension date

NSE Download Ref No. : NSE/CML/37236: Change in ISIN - India Nippon Electricals Limited (pdf) w.e.f. Mar 21, 2018

BOARD MEETINGS/ CORPORATE ACTION

[illegible]



NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1292/\$1267 & Resistance = \$1346/\$1375.**
- **Crude oil range (WTI)->\$57 to \$67.**
- **Stocks Struggle to Shake Tech Selloff; Yields Rise: Markets Wrap:** - Energy-related companies rose as equity markets struggled to shrug off weakness in technology. Government bond yields increased as investors brace for higher U.S. borrowing rates.
- **Forex - Dollar Rebounds with Fed Meeting in Focus:** - The dollar rebounded against a basket of the other major currencies on Tuesday, ahead of a Federal Reserve policy meeting where it was expected to announce the first rate hike of this year. With a rate hike almost fully priced at the conclusion of the Fed's two-day meeting on Wednesday investors will be closely watching for indications about whether market conditions can support four rate hikes this year, rather than the three it projected in December.
- **Gold Prices Push Lower on Dollar Strength:** - Gold prices pushed lower on Tuesday, as demand for the U.S. dollar strengthened ahead of the Federal Reserve's policy meeting this week. Gold is sensitive to moves in U.S. rates, as a rise in U.S. interest rates lifts the opportunity cost of holding non-yielding assets such as bullion.
- **Crude Oil Prices Remain Supported by Potential Supply Disruptions:** - Crude oil remained higher on Tuesday, as Middle-East tensions sparked concerns over potential supply disruptions, although concerns over rising U.S. output levels persisted. Oil prices were boosted by news the U.S. could impose sanctions on Iran, while fresh tensions between Saudi Arabia and Iran sparked fears of supply disruptions in the region.

TRENDS & OUTLOOK – DATE: 21-MAR- 2018

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Apr)	29725	30000	30270	30565	30855
SILVER (May)	36000	37245	38288	40345	41490

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (APR)	430	436	443	450	456
ZINC (Mar)	203.20	206.55	210.30	214.75	218.50
LEAD (Mar)	145.45	148.60	152.95	157.60	161.55
NICKEL (Mar)	840	856	879	900	921

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Apr)	3900	4041	4131	4275	4366
NATURAL GAS (Mar)	164	169	175	181	187

DATA TALKS : TODAY'S ECONOMIC DATA :

Current Account, Existing Home Sales, Crude Oil Inventories, FOMC Economic Projections, FOMC Statement, Federal Funds Rate.



LET THE
WOMAN
POWER RISE

**WOMEN
DESK**

All the Ladies in the house are
cordially invited to come
& explore their trading talents.

TOLL FREE: 18001030059

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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